

THE ROLE OF FINANCIAL CONTROL IN THE REGULATION OF THE FINANCIAL SYSTEM

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***Annotation:** this article explores the essence, importance of financial control and the use of budgetary funds on the basis of savings through the implementation of effective financial control, and outlines ideas on the organization of financial control in budgetary organizations and their analysis, and ways to show them.*

***Keywords:** budget, financial control, control organizations, budget organizations, budget funds.*

In the conditions of reforms in the policy of budgetary control in the conditions of today's digital economy in our country, the practical work carried out to reduce the budget financing of budgetary organizations shows that the importance of extra-budgetary funds of budgetary organizations is high. Financial control is considered a structural element of state control over the management of socio-economic development of society.

Financial control is a clearly targeted activity of the responsible bodies analyzing their effectiveness and developing proposals for their further improvement, ensuring that the financial circulation of the functioning economic entities is observed within the framework of established laws and regulations. In the process of budget execution, accounting is organized in budgetary organizations for continuous accounting of the formation and expenditure of state budgetary funds and non-budgetary funds of budgetary organizations, their documentation and systematic formation of information. Rational and effective use of budget funds, prevention of budget deficits is one of the pressing issues. Of course, the state budget is not dimensionless, it is necessary to strictly save funds, provide for the intended purpose and rational use. This is a fact that is clear and irrefutable to everyone, says Our President Sh.M.Mirziyoyev in his speeches.

Today, ensuring constant and effective control over compliance with budget discipline at all stages of the budget process remains one of the pressing issues. After all, to increase the efficiency of budget expenditures in the financial provision of economic and social reforms carried out in the country, to achieve their clear purpose and destination, is considered one of the most important. To achieve this goal, it is very important to further strengthen the observance of budgetary discipline, to ensure strict control over the expenditure of budgetary funds for the specified purposes.



The organization of financial control is considered a mandatory element of the management of financial resources, such management reflects the responsibility to society. Control it is not considered the ultimate goal, control it is an integral part of the management system and is a necessary condition for the effective functioning of the country's economy and financial system. Financial control is considered a structural element of state control over the management of socio-economic development of society.

Budgetary organizations are considered the main consumer of budgetary funds, organize the expenses of the state budget and are financed from the budget on the basis of a cost estimate. Also, the budgetary organization carries out expenses within the framework of estimates on non-budgetary funds, indicating the sources of organization and directions of use in accordance with the legislation on non-budgetary funds. In recent years, the implementation of the latest result-oriented budgeting principles as part of the implementation of the public finance reform project, the transition of the budget to the implementation of the Treasury, the promotion of medium-term budget prospects policy, the implementation of other changes in the state and Budget Policy in budgetary organizations requires determining their own costs and developing estimates, improving.

Despite the fact that an effective financial control system has been established in our country, the main Department of State Financial Control and its territorial control and inspection departments have been established in order to ensure the targeted, economical use of budgetary funds, in the activities of financial authorities and budgetary institutions, sometimes cases of improper spending of budgetary funds, the implementation of illegal As a confirmation of our opinion, we can point out the following systemic violations that are being identified in the audits and inspections carried out in budgetary organizations:

- obtaining budget surpluses as a result of the in-depth study of the requirements of current regulatory documents in the planning of cost estimates by budgetary institutions;
- obtaining budget surpluses from the result of the application of high-category tariff discharges to vacant hours when drawing up a tariff schedule in general educational institutions;
- failure to return funds with economics on time (at the end of the reporting period) to the corresponding budget at the expense of class hours not passed for various reasons;
- failure to return funds with economy at the expense of state units in which the vacancy is held to the appropriate budget on time (at the end of the reporting period);
- allowing excessive costs at the expense of misapplication of Labor remuneration single tariff package discharges and coefficients and surcharge payments;
- transfer of funds to plastic cards of non-working employees;
- employees working in budgetary institutions must operate with certificates of false diplomas and qualification categories, and with diplomas of foreign educational institutions that have not been, and other circumstances.

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country, to achieve their clear purpose and destination, is considered one of the most important. In order to achieve this goal, it is very important to further strengthen compliance with budgetary discipline, to ensure strict control over the expenditure of budgetary funds for the specified purposes.

Through this article, we can conclude that we will reflect the following main conclusions, suggestions and recommendations on the main directions of ensuring the effectiveness of control work in the Republic of Uzbekistan, as well as the implementation of effective financial control over the use of budgetary funds:

- ensuring the reform of the financial control system in accordance with state policy;
- financial control should serve to ensure the achievement of the intended result in order to achieve the goals set;
- improving the mechanism for stimulating high-performance activities of financial control bodies aimed at optimizing budget costs;
- implementation of research activities in the field of financial control;

According to the traditional understanding, finance as an economic category is a set of economic relations related to the accumulation, distribution of funds, their use, as well as control over their use. Financial relations are a type of economic relations. In this regard, digital technologies that affect the economy also affect financial law (digital technologies economy financial law). When it comes to financial law in the context of financial regulation of the economy, it should be noted that new technologies, on the one hand, lead to an expansion of the subject of legal regulation (for example, the field under consideration began to regulate social relations developing in the process of electronic money circulation), on the other hand, are a means of.

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