

Theoretical Basis of Financial Regulation of the AGRARIAN Sector**Erkinkhojiev Ismoiljon Ikromjon ugli**

Researcher-Tashkent State Agrarian University

Abstract

One of the important areas of state regulation of the economy is the agrarian sector. The agrarian political issue aimed at regulating and supporting the agrarian sector of the state is considered important.

Keywords: *agrarian, finance, mechanism, agriculture, budget, financial support, funding, improvement, financial resources.*

One of the urgent problems in the agricultural sector is that the financing system of agricultural producers is not well established. The formation of financial resources of agro-industrial enterprises is considered to be a permanent integral part of the general strategy of the state. In the investment activity of agro-industrial enterprises, the role of the formation of a certain level of self-financing, as well as the search for and attraction of investments is considered very important. In the modern economy, the state cannot function without finance. Finance represents the level of development of productive forces in individual countries and their ability to influence macroeconomic processes in economic life.

References and Methodology. One of the main directions of state support for the agricultural sector is subsidies and grants. Unlike other mechanisms, the budget mechanism covers the necessary measures for the development of the agrarian sector. The main purpose of these measures is to help agricultural producers to address the damage caused, to compensate them and to provide them with financial support. It is necessary to improve the financial and budgetary mechanism of the formation of the activity of large agro-industrial enterprises, and increase the profitability of agricultural production.

In the banks of developing countries, short-term loans are better than long-term investment loans, and they are characterized by high profitability and low risk. Loans from commercial banks play an important role in ensuring the innovative development of economic entities in our country. A number of conditions must exist for financing the development of the real sector of the economy at the expense of loans from commercial banks. In general, financial support of the agrarian sector as a branch of the national economy and in the conditions of the modern economy requires further improvement of agro-industrial enterprises. It is necessary to develop a strategy for the development of the agro-industrial complex of the region.

Discussion. The agricultural sector plays a major role in the economy of every country. According to preliminary data, the total volume of agricultural, forestry and fishery products in January-December 2021 is 317,781.6 billion soums, including agriculture and animal husbandry and the services provided in these areas are 307,515.0 billion soums. soums, forestry - 7,581.5 bln. soums, fisheries - 2,685.1 billion soums. organized soum. In the reporting year, the volume of agricultural production increased by 4 percent compared to 2020, the highest growth rate in the last five years.

While the growth rate of agricultural production slowed to 3.1 percent from 3.2 percent in 2020, the growth rate of livestock production increased from 2.1 percent to 4.1 percent. In the reporting year, the growth rates of the cultivation of pulse crops (6.9 percent), vegetables (4.1 percent), potatoes (4.7 percent) and grapes (2.2 percent) in agricultural products accelerated, while fruits (1.4 percent) it was observed that cultivation slowed down somewhat. At the same time, it was noted that in 2021, the volume of cultivation of grain crops decreased by 1.2% (in 2020, it increased by 2.7%). The almost doubling of the growth rate of livestock production is explained by the increase in the volume of meat production to 4.8%, milk production to 2.8%, egg production to 3.5%, and fish production to 20.7%.

The Result. Therefore, based on the results of scientific research, the results of the analysis of the scientific-theoretical views on the improvement of the mechanism of financial support in the agricultural sector and the development of financial relations in the sector and its implementation were developed as follows:

- In the experience of developed countries, financial support mechanisms are regularly used to provide agricultural enterprises with working capital necessary for their activities. Today, it is necessary to introduce revolving credit in the practice of the agricultural sector based on the world experience in lending to the agricultural sector.
- In order to provide financial support to agricultural enterprises, allocating short-term and long-term preferential loans through commercial banks at the expense of the "Fund for State Support of Agriculture" under the Ministry of Finance. loan allocation.
- In the agrarian sector, in order to further increase soil fertility and productivity in cotton fields, to introduce a mechanism for encouraging activities such as switching to innovative irrigation technologies, establishing plant protection services, establishing modern laboratories, and training farmers. Establishing the allocation of subsidies per hectare to land users from the State budget funds.
- Allocating a budget loan at a preferential rate to finance the production costs of agricultural enterprises in the agrarian sector.

Conclusion. The issue of conducting scientific research on the study of the best practices of state regulation and support of the agrarian sector, formed in developed foreign countries, covering various forms, methods, mechanisms and tools, and their adaptation to the conditions of our country, is of urgent importance.

References.

1. Ястребова О., Субботин А. Рынок сельскохозяйственного кредита//Вопросы экономики. – Москва, 2005. – №6. – С. 84-96.
2. Saidova D.N., Rustamova I.B., Tursunov Sh.A. Agrarian policy and food security. Study guide. -T.: Publishing House of the Main Library of the Academy of Sciences of the Republic of Uzbekistan. 2016 - 260 p.
3. Yusupov M.S. Economic mechanisms of regulation and support of agriculture in world practice. Monograph. - T.: ECONOMY, 2017. - 282 p.
4. Imomov R. N "Improving the system of financial support of agriculture by the state" i.f.f.d. ilm.dar Dissertation abstract written to receive.- T.: Institute of Finance, 2020.-26 p.

5. Карташов Е.Ф. Модернизация сельскохозяйственного производства на основе трансфера инновационных технологий // *Фундаментальные исследования*. – 2012. – № 11 (часть 2) – с.493-497.
6. Erkinkhojiev.I.I "Ways of development of leasing services in the financing of the agricultural sector". "Economics and education" scientific journal. No. 6. 2021.
7. Imomov R. N "Improving the system of financial support of agriculture by the state" i.f.f.d. science narrow Dissertation abstract written to receive.- Т.: Institute of Finance, 2020.-26 p.
8. Tajenova G. E "Improving the practice of financing the export of agricultural products" i.f.f.d. science narrow Dissertation abstract written to get. - Т.: Institute of Finance, 2020.-24 p.
9. <http://www.agriculture.uz>
10. <https://www.agro.uz>