

## The Significance of State Support of Innovations in Conditions for the Development of Market Relations

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### **Abstract:**

This article discusses the purpose of the innovative activity of the enterprise, the survival and development of the company by releasing new improved types of products and improving the methods of its production, delivery and sale.

**Keywords:** Innovation, enterprises, government support, production, market, technology.

The development of science in the first half of the XX century. characterized by the strengthening of the regulatory functions of the state through the creation of departmental scientific institutes and laboratories, an increase in the share of budget funding. The degree of statehood of science has sharply increased during the period. Successes in the implementation of dual-use technologies provided high competitiveness, better opportunities for export expansion and higher profits.

Currently, industrialized countries are directing their efforts to ensure long-term and sustainable economic growth by switching to an innovative development path, which is to ensure the interaction of science, education, production, and the financial and credit sphere. Particular attention is paid to information technology, microprocessor and energy-saving technology, new materials, nano- and biotechnology - all strategic areas that are associated with the use of high technology.

Developed countries began to use science as a means of generating wealth. The area of innovation policy covered the structural relationships in the system "science - production"; forms and methods of including scientific and technical results in economic turnover; resource support for the sphere of innovation (including a system of continuous education); organizational-legal and economic forms of innovative activity. The rapidly developing all spheres of public and state life of the country require close support of the ongoing reforms based on modern innovative ideas, developments and technologies that provide a fast and high-quality market for the country in the ranks of the leaders of world civilization. The creation and implementation of innovations require the combined efforts of various economic and social spheres, innovative the path of development is impossible without state support. Three schemes are used for this:

Direct participation of the state in the implementation of special targeted programs and allocations of regional and local authorities;

the creation of large national centers (laboratories) that are funded by the budget and provide the acquired knowledge free of charge to a wide range of potential users;

Providing subsidies and grants for the implementation of specific projects in the field of science, culture, education.

Today, state support or stimulation of research and development with finance, property or services is a grant. Especially often the grant is used if the results of the work are uncertain or cannot bring a useful result in the near future.

To acquire the results of research and development, which can bring direct benefits to the state, a state contract is concluded. It gives the right to the representative of the state to control and correct the progress of the development.

State subsidies are also provided on other terms. In some countries, they are allocated with the condition of reimbursing the state's costs only in case of commercial success or up to 50% of the cost of specific projects. Gratuitous subsidies occur when the author waives special rights to the knowledge gained - he regularly reports on the progress of research, and all the results obtained are openly published.

Providing private enterprises and individuals with favorable conditions for scientific and technological developments. Private business investing in research and acquisition of the necessary equipment, a variety of tax incentives, government loans and guarantees, and government equity financing.

In a number of cases, a cooperative agreement is concluded that, like a grant, does not require a rigidly predetermined and momentary useful result. This agreement differs from a grant in that it is a form of joint investment, and then the division of the result between the private and public sectors. The agreement clearly defines the contributions of the parties to the agreement and the rights, including the right to control by the state.

The state should focus its efforts and available free resources on the development of science-intensive industries that are promising for the entire national economy, i.e. industries that actively influence and contribute to the development of other sectors of the economy. In this regard, state support has become more selective and is concentrated on specific areas, primarily those that are important for increasing the country's competitiveness in the world market, developing small medium-sized businesses, improving the infrastructure of research and development work.

The development of the knowledge-based economy, the process of globalization of the commodity and financial markets also affect the scientific and technical sphere, which creates new problems for state regulation. According to the OECD, the largest firms in its member countries conduct about 20% of their research abroad. This is due to the fact that firms are attracted by highly skilled foreign workers combined with cheap labor. Currently, most countries in the world are developing the national economy through the development of tourism. Uzbekistan has all the necessary conditions for the formation of tourism are not inferior to foreign countries, which is the main source of development of this area.

Under the conditions of globalization, the state is forced to abandon the practice of protectionism and create an environment that stimulates innovation and risk, the influx of foreign capital into the innovation sphere, while observing the general conditions for the development of national entrepreneurship.

Uzbekistan retains the dominant role of the state as a source of funding for scientific and technical research and development. In 2016, most of the spending on research and development in public sector organizations falls on the natural sciences (46.4 percent of total costs), in the business sector on engineering sciences (64.4 percent), in the higher education sector and in the private non-profit sector, the social sciences (27.2 and 51.1 percent, respectively).

The government approved the gratuitous transfer of rights to the results scientific and technical activities obtained with the involvement of public funds, primarily to the performers of the work, or consumers, or "private investors participating together with the state in obtaining these results." Issues were resolved on preferential taxation of innovative enterprises at the initial stage of work and on simplifying the procedure for levying taxes and differentiating tax rates.

Tax preferences will be concentrated primarily in technology parks, technology clusters, innovation and technology centers and special economic zones.

Innovative products are the result of innovative activity (goods, works, services) intended for implementation.

The overall goal of the innovative activity of the enterprise is the survival and development of the company by releasing new / improved types of products and improving the methods of its production, delivery and sale.

The policy of the Russian Federation in the development of the innovation system is based on an equal public-private partnership and is aimed at combining the efforts and resources of the state and the business sector of the economy for the development of innovation.

Innovative activity in the field of tourism is aimed at creating a new or changing an existing product, improving transport, hotel and other services, developing new markets, introducing advanced information and telecommunication technologies and modern forms of organizational and managerial activity.

Uzbekistan does not yet have a sufficient number of companies that have growth potential and can become an attractive target for venture capital investment. Almost all operating in our country funds prefer to invest not at the initial stage of the company's development, but at later stages.

Necessary legal conditions for public-private partnership appeared in Uzbekistan, transparent and understandable for foreign investors "rules of the game". By attracting funds from private investors, the state can thus use advanced management technologies, personnel and organizational resources of the business.

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